

May 4, 1989

LB 361, 813

SENATOR HANNIBAL: Senator Hall, the gang of four, I believe, and the Governor had a love fest yesterday afternoon... somebody termed it that, and you kind of agreed on a... on a property tax relief measure that you all support and before you got here we were wondering whether we were going to have a chance to vote on that or not.

SENATOR HALL: Well, I said that there were 45, at least 45 others who had a say in this.

SENATOR HANNIBAL: Okay, thank you.

SENATOR HALL: That wasn't in the paper but...

SENATOR HANNIBAL: A question though. The price tag on that bill as it was reported in the paper was what?

SENATOR HALL: I didn't read the papers today but I think it was 95 million.

SENATOR HANNIBAL: And what... is that the actual price tag or is there a change in that if it is actually enacted? I guess what I'm getting to, aren't those based on '88 evaluations?

SENATOR HALL: Sure. If you're asking is there a potential for increased valuations with regard to ag land, for example, in the case of LB 361, potential is there, yes.

SENATOR HANNIBAL: So is it reasonable to assume that we could have the traditional 5, 6 percent increase in valuations and that we might be looking at a \$100 million bill instead of 95?

SENATOR HALL: The potential is there, yes.

SENATOR HANNIBAL: Okay, thank you. Well, members, it's very frustrating for you, I know, to sit here and listen to the issues and hear the ogres of the Appropriations Committee say we ought not spend this money for these good programs. However, it is also frustrating for us, having spent the last four months and many, many long hours looking at the myriad of requests that we have had before us and coming out with a budget that, by most people's standards, is astronomical compared to last year; 12, 13 percent increase over last year's budget, \$70 million above the Governor's budget. And our biggest fear was to be told by